

ENTERPRISE RISK MANAGEMENT (ERM) OPTIMISATION FOR ORGANIZATIONAL PERFORMANCE AND SUSTAINABILITY

If you see any of the following, your ERM needs optimization treatment.

- Existence of old systems and practices
- Growing perception that ERM is a duplication of efforts
- Processes that are not risk-based
- Employees' lack of understanding of the linkage between own objectives, risks and processes (Objectives are justifications for internal controls)

DETAILED OUTLINE

1. Context of Risk Management

- Principles of risk management
- Objectives and stakeholders
- Risk criteria-internal and external
- Risk management process

2. Integrating ERM with Strategy

- Strategic objectives decomposition
- Identifying factors associated with uncertainty
- Performing risk analysis
- Turning risk analysis into actions

3. Integrating ERM with Organizational Processes

- Make teams aware of non-compliance risks
- Linking risks to everyday activities
- Objectives as justifications for internal controls

4. ERM Culture Alignment

- Relationship between ERM and organizational culture
- Impact of organizational culture of ERM Implementation
- Understanding drivers of risk culture
- Leadership and strategy
- People and communication
- Accountability and re-enforcement
- RM and ERM infrastructures

5. Risk Monitoring Processes

- Updating risk and treatment information
- Identifying new risks
- Assessing the effectiveness of risk treatments
- Communicating results

6. Reporting on Key Performance Indicators

- Choosing the right KPIs
- Reporting on KPIs Vs narrative reporting
- Model of effective communication

7. Improving Board Oversight

- Determine the board's risk oversight responsibilities
- Enhance risk intelligence throughout the organization
- Determine risk appetite
- Align management's strategic risk identification and mitigation with strategy
- Evaluate the entity's risk governance maturity

FEES

The course attracts a fee of **USD 2,500** per person inclusive of tuition, reference materials, morning and afternoon teas/refreshments, lunch, certificate of attendance and airport pickups and drop offs.