

## **FINANCIAL MANAGEMENT FOR NON-FINANCE EXECUTIVES**

### **1. Introduction**

- Learning to speak the language of finance
- Accounting Vs Finance
- Accounting Methods

### **2. Reporting Financial Performance**

- Reporting as a governance tool
- External vs external reporting

### **3. Analysis and Evaluation of Financial Performance**

- Income & Expenditure Statements
- Balance Sheet
- Cash flow Statements

### **4. Budgeting and Forecasting**

- Types and Purposes of Budget
- Budget Preparation & Implementation
- Board Approval & Implication

### **5. Internal Control Objectives**

- Safeguarding of Assets
- Compliance to policies, procedures, laws and regulations
- Efficient use of resources
- Accomplishment of established goals and objectives
- Reliability and integrity of information

### **6. Aligning Financial Goals with Corporate Strategy**

- Defining clear business objectives
- Mapping financial metrics to business outcomes
- Implementing a comprehensive financial strategy- Navigating the path to success
- Leveraging financial data for informed decision-making – driving business forward
- Adapting strategies for evolving business goals-ensuring long term alignment

### **7. Understanding Basics of Risk Management**

- Introduction to risk management
- Aligning Organization's Mission, Objectives, Risk and Controls
- Nature and level of risks
- Risk management process
- Risk integration
- Risk management roles

### **8. Control Environment that Supports Good Governance**

- Internal Controls Vs Control Environment
- Primary Objectives of Internal Controls
- Internal & External Control Environmental factors
- Business Risks and Controls

#### **FEES**

The course attracts a **value-based fee** of **MKW 650,000** per participant, inclusive of tuition, certificate of attendance, reference materials, morning & afternoon teas and lunch.