

INTERNAL AUDITING FOR ASSISTANTS AND BEGINNERS

Course Outline

- Introduction to The IIA Standards & Code of Ethics
- The concepts of Governance, Risk Management & Internal Controls & Understanding the requirements of King IV

- Performing a Risk-Based Audit – Best Practice Internal Audit Methodology:
 - **Planning**
 - Development of Expectations
 - Systems / Processes Descriptions
 - Risk and Controls identification
 - Audit Programme / Procedures Design (Manual & Automated Controls);

 - **Performing the Engagement**
 - Working paper documentation
 - Audit Evidence
 - Findings documentation
 - Review of Deliverables;

 - **Communicating Results**
 - Draft & Final Reporting
 - Management Comments & Action

 - **Quality Control & Project Wrap -Up**
 - Quality Improvement Programme
 - Supervision
 - File Wrap-Up and On-going project management

- Analysing Root Causes
- Introduction to IT Auditing – fundamentals of GCR and ACR
- Data Analytics – Integrating analytics into process auditing
- Writing an Effective Report
- Enhancing internal controls – adding value through effective recommendations
- Tools & Techniques for effective internal audit functions
- Development and implementation of Fraud Prevention Plan

- How IA can interpret and integrate the fraud plan into their internal audit work
- Developing and Implementing the Combined assurance programme
- Unpacking the QAR Results and its impact on Internal Audit
- The future of internal auditing

FEES

The course attracts a fee of **K550,000** inclusive of tuition, reference materials, certificate of attendance, morning and afternoon teas / refreshments and lunch.