

FINANCIAL MANAGEMENT FOR NON-FINANCE EXECUTIVES

1. Introduction

- Learning to speak the language of finance
- Accounting Vs Finance
- Accounting Methods

2. Reporting Financial Performance

- Reporting as a governance tool
- External vs external reporting

3. Analysis and Evaluation of Financial Performance

- Income & Expenditure Statements
- Balance Sheet
- Cash flow Statements

4. Budgeting and Forecasting

- Types and Purposes of Budget
- Budget Preparation & Implementation
- Board Approval & Implication

5. Internal Control Objectives

- Safeguarding of Assets
- Compliance to policies, procedures, laws and regulations
- Efficient use of resources
- Accomplishment of established goals and objectives
- Reliability and integrity of information

6. Aligning Financial Goals with Corporate Strategy

- Defining clear business objectives
- Mapping financial metrics to business outcomes
- Implementing a comprehensive financial strategy- Navigating the path to success
- Leveraging financial data for informed decision-making – driving business forward
- Adapting strategies for evolving business goals-ensuring long term alignment

7. Understanding Basics of Risk Management

- Introduction to risk management
- Aligning Organization's Mission, Objectives, Risk and Controls
- Nature and level of risks
- Risk management process
- Risk integration
- Risk management roles

8. Control Environment that Supports Good Governance

- Internal Controls Vs Control Environment
- Primary Objectives of Internal Controls
- Internal & External Control Environmental factors
- Business Risks and Controls

FEES

The course attracts **a value-based fee** of **MKW 650,000** per participant, inclusive of tuition, certificate of attendance, reference materials, morning & afternoon teas and lunch.